



ARMTA CALGARY BRANCH

Budget March 1, 2026 to February 28, 2027

BUDGET – ARMTA Local Calgary Branch
 Approved at March 16, 2026 Branch Board Meeting

	Projected 2024-25	Actual 2024-25	Variance 2024-25	Projected 2025-26	Actual 2025-26	Variance 2025-26	Projected 2026-27
REVENUE							
Branching Out Grant (from CFMTA)	100.00	30.00	(70.00)	0.00	100.00	100.00	0.00
Continuing Education (from Provincial for Teacher Workshops)	0.00	100.00	100.00	0.00	1,395.00	1,395.00	0.00
Membership Fees	11,000.00	11,256.91	256.91	11,000.00	11,385.85	385.85	11,000.00
Sales (Sponsorship)	3,000.00	3,700.00	700.00	3,000.00	6,650.00	3,650.00	5,500.00
Donation to Piano Heist from Calgary Folk Club	0.00	500.00	0.00	0.00	0.00	0.00	0.00
Ticket Sales (Workshops, Recitals, Concerts) 2025 PIANO HEIST	4,500.00	0.00	(4,500.00)	6,810.00	6,597.13	(212.87)	0.00
Young Artist Recital (CFMTA Competition)	0.00	50.00	50.00	200.00	500.94	300.94	0.00
Total Miscellaneous Income	18,600.00	15,636.91	(2,963.09)	21,010.00	26,628.92	5,618.92	16,500.00
Investment Income							
Principle Paid at Term (GIC1 \$8,000 Matures Nov 21, 2027)	0.00	0.00	0.00	8,000.00	8,000.00	0.00	0.00
Principle Paid at Term (GIC2 \$16,000 Matures Nov 17, 2028)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest from GIC	0.00	0.00	0.00	568.00	1,440.00	872.00	0.00
Total Investment Income	0.00	0.00	0.00	8,568.00	9,440.00	872.00	0.00
TOTAL REVENUE	18,600.00	15,636.91	(2,963.09)	29,578.00	36,068.92	6,490.92	16,500.00
EXPENSES							
Administration							
Bank Fees and Business Cheque Printing	90.00	90.60	0.60	90.00	83.80	(6.20)	100.00
Board Member Honorarium (branch fee) to be paid in May	585.00	520.00	(65.00)	585.00	520.00	(65.00)	0.00
Chair's Conference Expenses (\$2000 in odd-numbered years)	0.00	0.00	0.00	2,000.00	2,000.00	0.00	0.00
Catering	200.00	234.29	34.29	250.00	227.52	(22.48)	770.00
Contractor Pay: Administrator	5,000.00	6,350.75	1,350.75	6,350.00	7,268.75	918.75	7,875.00
Meetings/Social gatherings (venue, printing)	500.00	607.49	107.49	800.00	480.35	(319.65)	800.00
Office supplies, photocopies, postage, donor receipt book	150.00	225.13	75.13	600.00	99.10	(500.90)	350.00
Software & Online Services (Jotform, domain name, virtual meetings,	400.00	496.60	96.60	550.00	1,074.83	524.83	1,465.00
Subtotal	6,925.00	8,524.86	1,599.86	11,225.00	11,754.35	529.35	11,360.00



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Communication

	Projected 2024-25	Actual 2024-25	Variance 2024-25	Projected 2025-26	Actual 2025-26	Variance 2025-26	Projected 2026-27
Member Care (cards, postage, gifts, chair's expenses)	200.00	0.00	(200.00)	200.00	36.73	(163.27)	200.00
Newsletter Distribution – Postage and Envelopes	250.00	61.65	(188.35)	250.00	278.53	28.53	280.00
Newsletter Printing	600.00	175.09	(424.91)	600.00	648.09	48.09	700.00
Promotion	800.00	236.25	(563.75)	800.00	798.75	(1.25)	500.00
Subtotal	1,850.00	472.99	(1,377.01)	1,850.00	1,762.10	(87.90)	1,680.00

Programs and Grants:

Branch - Member and Student Programs

Teacher Education Grant	500.00	500.00	0.00	500.00	0.00	(500.00)	500.00
Branching Out (clinician and venue expenses)	300.00	0.00	(300.00)	300.00	0.00	(300.00)	100.00
Conference Grant (MCA in even years / CFMTA in odd years)	1,000.00	0.00	(1,000.00)	3,000.00	2,000.00	(1,000.00)	1,000.00
Conference Grant (MTNA and Miscellaneous)	0.00	0.00	0.00	0.00	400.00	400.00	400.00
SOCAN License Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Teacher Workshops & Professional Development	2,400.00	1,712.75	(687.25)	2,200.00	200.00	(2,000.00)	0.00*
Young Artist Recital (CFMTA Competition)	0.00	0.00	0.00	600.00	475.72	(124.28)	0.00
Subtotal	4,200.00	2,212.75	(1,987.25)	6,600.00	3,075.72	(3,524.28)	2,000.00

Community Sponsorship

Airdrie Rotary Festival of Performing Arts	100.00	100.00	0.00	100.00	100.00	0.00	0.00*
Bow Valley Music Festival	100.00	100.00	0.00	100.00	100.00	0.00	0.00*
Cassa Musical Arts Scholarship	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	0.00*
Calgary Performing Arts Festival	100.00	100.00	0.00	100.00	100.00	0.00	0.00*
CSSA Festival (Calgary Suzuki Strings Association)	0.00	0.00	0.00	100.00	100.00	0.00	0.00*
Calgary Vocal Festival	100.00	100.00	0.00	100.00	100.00	0.00	0.00*
Calgary Contemporary Showcase	500.00	500.00	0.00	500.00	500.00	0.00	0.00*
CFMTA Conference Donation (Nova Scotia 2027)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donate Investment Income to Endowment Society	0.00	0.00	0.00	568.00	0.00	(568.00)	1,440.00



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Highwood Lions Festival	100.00	100.00	0.00	100.00	100.00	0.00	0.00*
APTA	0.00	0.00	0.00	0.00	105.00	105.00	0.00*
Piano Heist (for 2025 only)	4,500.00	3,549.85	(950.15)	3,982.17	437.82	(3,544.35)	0.00
Calgary Folk Club (for 2025 only; returned their donation)	0.00	0.00	0.00	500.00	500.00	0.00	0.00
Strathmore Performing Arts Festival	100.00	100.00	0.00	100.00	100.00	0.00	0.00*
Rotary Calgary Concerto Competition	0.00	0.00	0.00	1,000.00	1,000.00	0.00	0.00*
Available accumulated surplus funds for special projects TBD	0.00	0.00	0.00	2,350.00	2,350.00	0.00	5,038.91
Subtotal	6,600.00	5,649.85	(950.15)	10,600.17	6,592.82	(4,007.35)	6,478.91
Purchase of Investments							
2-Year Term (GIC1) \$8000 Redeemable Nov 21, 2027	0.00	0.00	0.00	8,000.00	8,000.00	0.00	0.00
5-Year Term (GIC2) \$16,000 Redeemable Nov 17, 2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	0.00	0.00	0.00	8,000.00	8,000.00	0.00	0.00
TOTAL EXPENSES	\$19,575.00	\$16,860.45	(\$2,714.55)	\$38,275.17	\$31,184.99	(\$7,090.18)	\$21,518.91
Income Statement (Profit or Loss)	(\$975.00)	(\$1,223.54)		(\$8,697.17)	\$4,883.93		(\$5,018.91)

* See ADDENDUM to BUDGET FOR MARCH 1, 2026 to FEBRUARY 28, 2027

Net Income for Piano Heist	2609.46
Sponsorship sales income is up by	2950.00

ADDENDUM to BUDGET FOR MARCH 1, 2026 to FEBRUARY 28, 2027

Plan for 2026-27 ASF (Accumulated Surplus Funds)

\$3,460.00	Community Sponsorship
\$150.00	Josée Allard Workshop April 17, 2026
\$1,428.91	Fall/Winter Teacher Workshops
\$5,038.91	Target Goal

Community Sponsorship

120.00	Airdrie Rotary Festival of Performing Arts
120.00	Bow Valley Music Festival
120.00	Calgary Performing Arts Festival
120.00	Calgary Vocal Festival
120.00	Highwood Lions Festival
120.00	APTA (new)
120.00	CSSA Festival (Calgary Suzuki Strings Association)
120.00	Strathmore Performing Arts Festival
500.00	Calgary Contemporary Showcase
1000.00	Cassa Musical Arts Scholarship Donation
1000.00	Rotary Calgary Concerto Competition Donation
\$3,460.00	

Calculation of ASF

\$53,592.76	Total Cash and Bank from Feb 28, 2026 Year-End ARMTA Calgary Balance Sheet
-\$20,000.00	
\$33,592.76	Subtotal
\$5,038.91	Total ASF (15% of subtotal)

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18.5.1 From the year end Balance Sheet, the accumulated surplus is the amount of “Total Cash and Bank” listed under Assets.

The “Total Cash and Bank” amount should not fall below \$20,000 (a reserve of expenses in an average year). Each year 15% of the amount exceeding \$20,000 should be used by the Branch for special projects.

18.5.2 The board shall annually determine which budget lines, additional projects, or other groups will benefit from “surplus funds”.

18.5.3 The Board shall report annually to the membership at AGM how any surplus funds will be used that year.