

**ENDOWMENT SOCIETY OF THE CALGARY REGISTERED MUSIC TEACHERS Budget 2021-2022**

<b>BUDGET - ENDOWMENT SOCIETY</b>	<b>Actual 2018-19</b>	<b>Budget 2019-20</b>	<b>Actual 2019-20</b>	<b>Budget 2020-21</b>	<b>Actual 2020-21</b>	<b>Budget 2021-22</b>
<b>REVENUE</b>						
<b>Donations</b>						
Donation (Music Marathon)	\$ 2,407.35	\$ 0.00	\$ 0.00	\$ 1,500.00		\$ 1,500.00
Donation (ACRA) including Saklofske & door receipts	\$ 850.00	\$ 800.00	\$ 770.50	\$ 800.00	\$ 696.50	\$ 800.00
Donation (Sponsorship Program)	\$ 100.00	\$ 100.00	\$ 450.00	\$ 400.00	\$ 300.00	\$ 400.00
Donation (ARMTA General Grant for ACRA/HR and MM)	\$ 1,903.76	\$ 2,100.00	\$ 5,095.00	\$ 2,800.00	\$ 762.00	\$ 2,800.00
Miscellaneous Revenue (ACRA Recital photos)	\$ 60.00		\$ 77.20			
Canada Helps Online Donations - General			\$ 115.30	\$ 500.00	\$ 36.20	\$ 100.00
Canada Helps Online Donations - ACRA						\$ 100.00
Canada Helps Online Donations - Music Marathon						\$ 100.00
<b>Total Donations</b>	<b>\$ 5,321.11</b>	<b>\$ 3,000.00</b>	<b>\$ 6,508.00</b>	<b>\$ 6,000.00</b>	<b>\$ 1,794.70</b>	<b>\$ 5,800.00</b>
<b>Investments</b>						
Calgary Foundation Grant	\$ 699.00	\$ 700.00	\$ 670.00	\$ 700.00	\$ 727.00	\$ 700.00
GIC (Redeemable 11/23/2021) - \$5,000				\$ 3,000.00	\$ 3,000.00	\$ 5,000.00
GIC (Peter Turner, Redeemable 11/20/2025) - \$3,000						
GIC (Redeemable 11/23/2023) - \$11,000						
GIC (Morning Musicale, Redeemable 05/2022) - \$5,000						
Interest from GIC	\$ 945.00	\$ 500.00		\$ 500.00	\$ 570.00	
Investment - principle paid at term	\$ 15,000.00	\$ 3,000.00				
<b>Total Investment Income</b>	<b>\$ 16,644.00</b>	<b>\$ 4,200.00</b>	<b>\$ 670.00</b>	<b>\$ 4,200.00</b>	<b>\$ 4,297.00</b>	<b>\$ 5,700.00</b>
<b>Total Revenue:</b>	<b>\$ 21,965.11</b>	<b>\$ 7,200.00</b>	<b>\$ 7,178.00</b>	<b>\$ 10,200.00</b>	<b>\$ 6,091.70</b>	<b>\$ 11,500.00</b>
<b>EXPENSES</b>						
<b>Programs</b>						
<b>Student Program &amp; Grants</b>						
ACRA Recital Scholarships (current year)	\$ 2,830.00	\$ 3,000.00	\$ 2,730.00	\$ 3,000.00	\$ 2,190.00	\$ 3,000.00
Music Marathon Scholarships	\$ 150.00			\$ 150.00		\$ 150.00
Outstanding Student Scholarships	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00		\$ 400.00
Outstanding Student Scholarships - 2017-2018	\$ 100.00					
Student Recital Gift Cards						\$ 300.00
ACRA Recital Expenses	\$ 728.25	\$ 2,100.00	\$ 1,099.51	\$ 1,900.00		\$ 1,900.00
Music Marathon Expenses	\$ 798.00		\$ 31.53	\$ 900.00		\$ 900.00
Student Workshops				\$ 600.00		\$ 600.00
<b>Teacher Programs</b>						
<b>Community Programs</b>						
Music for Everyone Pilot	\$ 100.00	\$ 870.00		\$ 870.00		
Honours Recital Scholarships (2017-2018)	\$ 470.00					
<b>Total Scholarships &amp; Programs</b>	<b>\$ 5,576.25</b>	<b>\$ 6,370.00</b>	<b>\$ 4,261.04</b>	<b>\$ 7,820.00</b>	<b>\$ 2,190.00</b>	<b>\$ 7,250.00</b>
<b>Administration</b>						
Bank Fees	\$ 226.84	\$ 65.00	\$ 86.40	\$ 100.00	\$ 81.00	\$ 100.00
Postage	\$ 39.18	\$ 50.00	\$ 12.94	\$ 50.00		\$ 25.00
<b>Total Administration</b>	<b>\$ 266.02</b>	<b>\$ 115.00</b>	<b>\$ 99.34</b>	<b>\$ 150.00</b>	<b>\$ 81.00</b>	<b>\$ 125.00</b>
<b>Purchase of Investments</b>						
Purchase of GIC	\$ 16,000.00	\$ 3,500.00	\$ 5,000.00		\$ 3,570.00	\$ 5,000.00
Purchase of GIC				\$ 3,500.00		
<b>Total Investments</b>	<b>\$ 16,000.00</b>		<b>\$ 5,000.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,570.00</b>	<b>\$ 5,000.00</b>
<b>Total Expense</b>	<b>\$ 21,842.27</b>	<b>\$ 9,985.00</b>	<b>\$ 9,360.38</b>	<b>\$ 11,470.00</b>	<b>\$ 5,841.00</b>	<b>\$ 12,375.00</b>
<b>Change in Cash Position</b>	<b>\$ 122.84</b>	<b>\$ 2,785.00</b>	<b>\$ 2,182.38</b>	<b>\$ 1,270.00</b>	<b>\$ 250.70</b>	<b>\$ 875.00</b>
<b>ASSETS:</b>						
<b>CASH</b>						
<b>Bank Balance Forward from 02/28/2019</b>	<b>\$ 14,558.76</b>		<b>\$ 14,711.60</b>			
Change in Cash Position (Revenue less Expenses)	\$ 122.84		\$ 2,182.38			
Net Bank Balance	\$ 14,681.60		\$ 12,529.22			
Outstanding cheques	\$ 840.00		\$ 1,395.00			
<b>Actual Bank Balance (02/29/2020)</b>	<b>\$ 14,681.60</b>		<b>\$ 13,924.22</b>			
<b>INVESTMENTS</b>						
GIC (Redeemable 11/23/2021)	\$ 5,000.00		\$ 5,000.00			
GIC (Peter Turner, Redeemable 11/20/2025)	\$ 3,000.00		\$ 3,000.00			
GIC (Redeemable 11/23/2023)	\$ 11,000.00		\$ 11,000.00			
GIC (Morning Musicale, Redeemable 05/2022)			\$ 5,000.00			

BUDGET - ENDOWMENT SOCIETY	Actual 2018-19	Budget 2019-20	Actual 2019-20	Budget 2020-21	Actual 2020-21	Budget 2021-22
Total Investments	\$ 19,000.00		\$ 24,000.00			
<b>TOTAL ASSETS (Cash + Investments)</b>	<b>\$ 33,681.60</b>		<b>\$ 37,924.22</b>			
<b>LIABILITIES</b>						
<b>CURRENT FINANCIAL POSITION</b>						

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<b>REVENUE</b>				
<b>Donations</b>				
Donation (Music Marathon)	\$ 0.00	\$ 1,500.00		\$ 1,500.00
Donation (ACRA) including Saklofske & door receipts	\$ 770.50	\$ 800.00	\$ 696.50	\$ 800.00
Donation (Sponsorship Program)	\$ 450.00	\$ 400.00	\$ 300.00	\$ 400.00
Donation (ARMTA General Grant for ACRA/HR and MM)	\$ 5,095.00	\$ 2,800.00	\$ 762.00	\$ 2,800.00
Miscellaneous Revenue (ACRA Recital photos)	\$ 77.20			
Canada Helps Online Donations - General	\$ 115.30	\$ 500.00	\$ 36.20	\$ 100.00
Canada Helps Online Donations - ACRA				\$ 100.00
Canada Helps Online Donations - Music Marathon				\$ 100.00
<b>Total Donations</b>	<b>\$ 6,508.00</b>	<b>\$ 6,000.00</b>	<b>\$ 1,794.70</b>	<b>\$ 5,800.00</b>
<b>Investments</b>				
Calgary Foundation Grant	\$ 670.00	\$ 700.00	\$ 727.00	\$ 700.00
GIC (Redeemable 11/23/2021) - \$5,000				\$ 5,000.00
GIC (Peter Turner, Redeemable 11/20/2025) - \$3,000		\$ 3,000.00	\$ 3,000.00	
GIC (Redeemable 11/23/2023) - \$11,000				
GIC (Morning Musicale, Redeemable 05/2022) - \$5,000				
Interest from GIC		\$ 500.00	\$ 570.00	
Investment - principle paid at term				
<b>Total Investment Income</b>	<b>\$ 670.00</b>	<b>\$ 4,200.00</b>	<b>\$ 4,297.00</b>	<b>\$ 5,700.00</b>
<b>Total Revenue:</b>	<b>\$ 7,178.00</b>	<b>\$ 10,200.00</b>	<b>\$ 6,091.70</b>	<b>\$ 11,500.00</b>
<b>EXPENSES</b>				
<b>Programs</b>				
<b>Student Program &amp; Grants</b>				
ACRA Recital Scholarships (current year)	\$ 2,730.00	\$ 3,000.00	\$ 2,190.00	\$ 3,000.00
Music Marathon Scholarships		\$ 150.00		\$ 150.00
Outstanding Student Scholarships	\$ 400.00	\$ 400.00		\$ 400.00
Student Recital Gift Cards				\$ 300.00
ACRA Recital Expenses	\$ 1,099.51	\$ 1,900.00		\$ 1,900.00
Music Marathon Expenses	\$ 31.53	\$ 900.00		\$ 900.00
Student Workshops		\$ 600.00		\$ 600.00
<b>Teacher Programs</b>				
<b>Community Programs</b>				
Music for Everyone Pilot		\$ 870.00		
<b>Total Scholarships &amp; Programs</b>	<b>\$ 4,261.04</b>	<b>\$ 7,820.00</b>	<b>\$ 2,190.00</b>	<b>\$ 7,250.00</b>
<b>Administration</b>				
Bank Fees	\$ 86.40	\$ 100.00	\$ 81.00	\$ 100.00
Postage	\$ 12.94	\$ 50.00		\$ 25.00
<b>Total Administration</b>	<b>\$ 99.34</b>	<b>\$ 150.00</b>	<b>\$ 81.00</b>	<b>\$ 125.00</b>
<b>Purchase of Investments</b>				
Purchase of GIC	\$ 5,000.00	\$ 3,500.00	\$ 3,570.00	\$ 5,000.00
<b>Total Investments</b>	<b>\$ 5,000.00</b>	<b>\$ 3,500.00</b>	<b>\$ 3,570.00</b>	<b>\$ 5,000.00</b>
<b>Total Expense</b>	<b>\$ 9,360.38</b>	<b>\$ 11,470.00</b>	<b>\$ 5,841.00</b>	<b>\$ 12,375.00</b>
<b>Change in Cash Position</b>	<b>\$ 2,182.38</b>	<b>\$ 1,270.00</b>	<b>\$ 250.70</b>	<b>\$ 875.00</b>
<b>ASSETS:</b>				
<b>CASH</b>				
<b>Bank Balance Forward from 02/28/2019</b>	<b>\$ 14,711.60</b>			
Change in Cash Position (Revenue less Expenses)	\$ 2,182.38			
Net Bank Balance	\$ 12,529.22			
Outstanding cheques	\$ 1,395.00			
<b>Actual Bank Balance (02/29/2020)</b>	<b>\$ 13,924.22</b>			
<b>INVESTMENTS</b>				
GIC (Redeemable 11/23/2021)	\$ 5,000.00			
GIC (Peter Turner, Redeemable 11/20/2025)	\$ 3,000.00			
GIC (Redeemable 11/23/2023)	\$ 11,000.00			
GIC (Morning Musicale, Redeemable 05/2022)	\$ 5,000.00			
<b>Total Investments</b>	<b>\$ 24,000.00</b>			
<b>TOTAL ASSETS (Cash + Investments)</b>	<b>\$ 37,924.22</b>			

BUDGET - ENDOWMENT SOCIETY	Actual 2019-20	Budget 2020-21	Actual 2020-21	Budget 2021-22
LIABILITIES				
CURRENT FINANCIAL POSITION				